

Siesta Key Chapel's Endowment Fund

By approving the establishment of the Endowment Fund, the Chapel has made it possible for parishioners and friends to help provide a reliable source of income to meet needs beyond those met by the annual budget.

The Endowment Committee invests the funds with the help of professional investment advisors for the needs of the congregation. Annual spending limits are set so as to preserve principal and provide for growth.

Donors interested in a particular ministry or need of the Chapel may designate their gift for that specific purpose. However, the Chapel must ultimately agree to accept the gift for the named purpose. Undesignated gifts to the Endowment enable us to address future needs as they arise, without restrictions.

People of all means may find benefit – materially, financially, and spiritually – from remembering our congregation through a planned gift. And doing so allows donors to provide for family members while remembering the Chapel as well.

Methods of Planned Giving (All have potential gift or/and income tax benefits depending on your financial picture and the method chosen.):

A Bequest in a Will or Trust –Allows you to direct in your will or trust that a gift be distributed to the church after your death.

Charitable Gift Annuity (present or deferred) – Allows you to make a present or deferred gift to the church by purchasing an annuity, while retaining income from the gift for life.

Charitable Remainder Trust (revocable or irrevocable) – Allows you to make a lifetime or after death gift to the church by funding your charitable trust while retaining income from the gift for your life or that of another. This gift can be 1) a present irrevocable trust retaining the right to income for your life or 2) a will or revocable trust that contains an irrevocable sub-trust that will be funded only after your death and provides income to others during their lives and the personal use of the gift during your life, if needed.

Charitable Lead Trust (CLT) – Gifts funded into a CLT may provide a present benefit to the church with the gift eventually being distributed to you or your chosen beneficiaries.

Retirement Accounts (IRAs, Keoghs, or 401Ks) – Allows you to make direct gifts from your retirement funds to the Chapel, or you may name the Chapel as a contingent beneficiary of the fund. Often, retirement funds are the most heavily taxed assets of an estate.

Life Insurance (Existing or New) –Allows you to make a gift to the church which can be highly-leveraged. The policy may be owned by you with the church as its beneficiary or owned

by the church with annual gifts from you to fund the premiums. There are many variations available.

Real Estate with Life Tenancy – Allows a gift to the church of real property after your death with possible income and gift tax benefits, while allowing you use of the property during your lifetime.

In-Kind Gifts – Gifts to the church of tangible personal property (jewelry, significant works of art, etc.)

Obituary Memorials – Gifts to the church in memory of the deceased individual as directed in his or her obituary.

Lifetime Gifts Outright – Gifts of cash or cash equivalents during the lifetime of the donor.

Planned giving is essential to the long-term security of our congregation – security which may only be achieved through the generosity of our parishioners and friends.

There are many ways to make a planned gift. We encourage anyone considering such a gift to contact Pastor Kathi or a committee member.

It is important to understand that the Endowment Fund does not replace your pledge to the Annual Stewardship Drive, which funds the everyday needs of the Chapel.

The intent of the Endowment Fund is to allow the Chapel to broaden its horizons and address needs heretofore unattainable, unreachable, and unthinkable!!